## GOSSIP OF WALL STREET.

When a Wall Street man returns from a Western trip one of the first questions they "Well, how do things look out ask him is: "Well, how do things look out there?" If he is not an unusual pessimist e answers: "Things look simply fine, have never seen the country look better. We are going to have a big crop this year."
If he is a man of any prominence whatever, the observations that he has made from a car window are likely to inspire some bullish feeling for the stock market. What a man has seen he has seen and his friends believe it Every man who travels and observes thinks he knows a crop when he sees it. In fact, he knows that he knows, and if the crops look good to him that is enough. If the experts who go plodding around looking for rust and fly specks say differently, they -ay all go hang. He has seen the things For many months before setting out on his Western Cravels, he may not have known a blade of grass outside of Central Park, but that makes him only the more appreciative and enthusiastic about the The experience, however, of those who make a business of "cropping," and who do know a crop when they see it, is that sometimes the farmer himself does not know a crop when he raises it. "I have had to take farmers by the hand and lead them to their own fields to see the rust there. said a conservative expert at the close of last season, when friends were discussing from his point of view the amazing disparity of opinion that frequently exists as telling anything for certain about a crop by looking at it from a car window, that is simply impossible. You'd be surprised to know how often farmers are fooled in the

Those who are now so bearish in their stock market views because public sentiment, as they find it, has become somewhat estranged, do not, in my judgment, make the proper allowance for two very important lactors, said an optimistic Wall Street commentator yesterday. "One is that the commission houses are carrying very few stocks. hat creates a strong technical market position. The other factor is that general usiness is bound to be governed by the outcome of crops. It always has been. Large crops will lead to an expansion in business generally and that will be felt in the stock market. It will not make a great deal of difference then whether we are right on values The incentive will be here to trade It won't be a question of whether or not the public will come in. The public will always come in if you give it a tempting market. Another thing that will help greatly will be an increase of dividends by certain large corporations in the event of the harvest coming out satisfactorily. Such increases, as I have pointed out before, will raise the investment values of the securities affected, and give us a basis for active speculation. As soon as we may feel reasonably certain of a good harvest other things, in my opinion, will right themselves."

Lawson denies that he is pounding Col. Greene. Wall Street would like very much to know who is. The Greene copper property has been a bone of contention for several

When the stock market is in a rut, as at the present time, unresponsive alike to good and had news and extremely trying upon prolessional patience, the short interest is likely to increase steadily, while the bull account remains stationary, or nearly so. One reason for this is that the man who sits down to wait with a line of long stocks on his hands gainst him, whereas the factor of interes favors the bear who puts out a line of stocks and patiently waits for prices to break. It costs something to buy and carry a line of stocks, especially if they are stocks that have only a speculative value and bear no interest, and in all operations for what is called the long pull carrying charges have to be careconsidered. It is cheaper, from the trader's point of view, to sell stocks in dull times. Anything is likely to happen and accidents generally favor the bear position. So in a dull market a short interest naturally mulates, and the longer the dulness lasts the larger it becomes.

Those who are competent to criticise manipulative tactics assert that the bear crowd made a mistake in attacking Steel preferred, which is a stock that people know a good deal about and believe in. To predict that such a stock will sell at 40, these authorities say merely weakens predictions that are perhaps equally preposterous concerning stocks that people know less about. Steel preferred, they point out, has won rank as an investment, having paid its 7 per cent. stendily through fat and lean times, and the bublic's faith in it is not easily shaken.

Sun rises. 424 Sun sets. 7.28 Moon sets. 3:18

HIGH WATER THIS DAT.

Sandy Hook. 5:42 Gov. I'd. ... 6:00 Hell Gate. 8:07 public's faith in it is not easily shaken.

intent upon gouging eighths and quarters , the market now becomes easily oversold. It was evident at the outset of trading yesterday morning that the element under whose hammering prices declined on Tuesday had run out of stocks. There was no selling pressure and prices recovered moderately on a volume of transactions only a little more than half as large as Tues-The bear faction showed some dispo-tion to continue the attack, but desisted because the stocks were not forthcoming. A demonstration was made against Amalgated Copper in the first hour, but 79 was apparently the point of resistance, and after a spasm of active trading on that level the price advanced on only a few hundred shares to Tape observers referred to this afterward as illustrating the scarcity of real stock. Transactions throughout the market were of a highly professional character. The buy-ing represented largely the replacing of ks sold short in Tuesday's trading on the Foston attack

Wien there is no impressionable bull account in the o imission houses of Wall Street to be preyed upon a Boston raid becomes a professional diversion.

The buying of Atchison which attracted some attention on Tuesday was resumed vesterday. The stock seems to advance easily. The initiative so far has had the appearance of professional origin.

The speculative contingent came downtown yesterday morning with a very bullish feeling for Union Pacific. Before the market was an hour old Wall Street was all agog over rumors of an impending railroad announcement which would be very stimulating in is general effect and particularly bullish on Union Pacific. These rumors, it may be added, received no encouragement whatever in authoritative quarters. Union Pacific showed good deal of strength in the forencon, but ne enthusiasm for it abated somewhat in the later trading. Several times recently a pro-fessional crowd has been able to turn over a line of Union Pacific at a profit of 2 or 3 per cent. by starting rumors appealing to imagination of the Street. The tremendous speculative possibilities of the stock have not been forgotten. It was only a few months ago that the strength of an excessive bull speculation centered upon Union Pacific. Fresh expectations are easily excited. The position of the stock in the market is perhaps stronger than at any previous time since it sold above 135. There is believed to be a large short interest in it. The same bear crowd that has been on top of Amalgamated Copper and the Steel shares is supposed also to El Cid...... have been selling Union Pacific too freely.

It would doubtless stimulate general speculative interest greatly for a stock like Union Pacific to be turned to the bull side of the one in which big traders like to operate because of the freedom of its market. There is no evidence at the present time, however, of any inclination on the part of those who control its movements to give it the prominence of leadership or to encourage specula-

Wall Street is awaiting the Hendricks re-port on the Equitable with a good deal of uncertainty. One house says that this un-doubtedly creates some hesitation in the investment demand for securities which manally develops at this period of the year. | Proteus.

# NEW PRESIDENT OF LEHIGH. Henry S. Drinker, Railroad Man and Law-

yer, Succeeds Dr. Drown. SOUTH BETHLEHEM, Pa., June 14. The trustees of Lehigh University to-day unanimously elected Henry Sandwith Drinker president, to succeed the late Dr. Thomas M. Drown. Mr. Drinker will accept and

shortly take possession of the president's house in University Park.

Mr. Drinker was graduated from Lehigh in the School of Mines in 1871, and entered the employ of the Lehigh Valley Coal and Railroad Company immediately after his graduation. He was shortly afterward put in charge of the building of the Musconetcong tunnel on the New Jersey extension of the railroad and at its completion studied law. He was made counsel of the house in University Park. studied law. He was made counsel of the studied law. He was made counsel of the Lehigh Valley and later the general solicitor of the railroad and coal company. He was appointed assistant to the president of the Lehigh Valley Railroad at the time of the Reading lease. After the dissolution of the Reading lease he continued as general solicitor of the Lehigh Valley and served through six successive administrations.

### GOULD DICKERS WITH RAMSEY For the Little Kanawha Properties-Deal May Be Closed To-day.

PITTSBURG, June 14.-At a conference in New York to-morrow, continued from Pitts-New York to-morrow, continued from Pitts-burg to-day, it is likely that the Little Kana-wha syndicate, whose properties are so badly wanted by the Gould interests, may be transferred by Joseph Ramsey, Jr., and his associates. George J. Gould, through his personal representative here, to-day made an offer to the Ramsey interests for the rich West Virginia holdings. There was some hitch over the proceed-ings here to-day, but whether it will become serious is not known. Ram-sey left for New York to-night, accompanied by J. T. Blair, president of the Little Kana-wha syndicate, to continue the conference

wha syndicate, to continue the conference with the agents of Mr. Gould in that city. Ramsey will follow Mr. Gould to Europe, sailing by the Lucania on Saturday.

#### ONE STORY STOCK EXCHANGE 100x100 Will Be the Jersey City Financial Mart.

The managers of the New Jersey Stock Exchange gave out a statement yesterday saving that the new exchange in Jersey City will occupy a new building one story in height and 100x100 feet square. The date set for beginning business is Sept. 1. When the exchange was first incorporated by James B. Dill, it was announced that by James B. Dill, it was announced that business would begin on June 1, but since then the managers have been putting off the opening and advertising widely for members. The statement made yesterday says that the officers of the exchange are well pleased with the number of applications received. They attribute the applications in part to the dulness on the New York Stock Exchange.

Merchants' Trust Gets Another Offer. The directors of the Merchants' Trust Company have not yet reached a final decision as to the settlement of the company's affairs, but it was said yesterday that an effort is being made to dispose of the Hudson Valley bonds as soon as possible. A syndicate headed by Addison B. Colvin, president of the Hudson Valley Railway, has offered about \$650,000 for the theory of the transfer o them. The temporary receivership expires on June 17, and if the receivers are then made permanent they will wind up the company's affairs.

# Changes in Manhattan Life.

William B. Lane is now the vice-president of the Manhattan Life Insurance Company, having succeeded Jacob L. Halsey, who resigned because of ill health. His successor was formerly second vice-president. John H. Griffin, formerly secretary of the company, takes Mr. Lane's old place and Morris W. Torrey assumes the duties of secretary, retaining his present place as actuary.

# FINANCIAL NOTES.

Walter W. Ross, general counsel of the Delaware, Lackawanna and Western Railroad, has resigned, to resume the general practise of law. Mr. Ross became counsel for the Lackawanna at the age of 35. He was formerly a trial lawyer for the Rock Island system.

Edward P. Hatch, president of Lord & Taylor, was elected a director of the Lincoln Trust Company, Madison Square, to fill the vacancy caused by the death of James I. Raymond. George James Bayles was appointed trust officer.

MARINE INTELLIGENCE. MINIATURE ALMANAC TRIS DAT.

Arrived-WEDNESDAY, June 14. Arrived—Wednesdat, June 14.
Ss Roma, Naples, June 1.
Ss Idaho, Huli, May 31.
Ss Citta di Palermo, Palermo, May 26.
Ss Moranhense, Para, June 2.
Ss Santiago, Tampico, June 2.
Ss Seminole, Azua, June 6.
Ss Kostrena, Cardenas, June 8.
Ss Verona, Jamaica, June 9.
Ss Flora, Hav of Islands, June 9.
Ss El Dia, Galiveston, June 8.
Ss Princess Anne, Norfolk, June 13.
Ss Bluefields, Baltimore, June 13.
Ss Bluefields, Baltimore, June 13.
Bark Boylston, Philadelphia, June 13.

ARRIVED OUT. Ss Oceanic, from New York, at Liverpool. Ss Prinz Adalbert, from New York, at Genoa.

BAILED FROM FOREIGN PORTS Ss Teutonic, from Liverpool for New York. Ss Kronprinz Wilhelm, from Cherbourg for New ork. Ss Carpathia, from Queenstown for New York. Ss Bermudian, from Bermuda for New York. OUTGOING STEAMSHIPS.

OCTOOTEG D		
Sull To	o-day.	207
	Matts	Vessel
	Close.	Sail.
La Savole, Havre	7 (N) A M	10 CO A A
Craic, Azores	10 00 A M	12 00 M
Cratic, Azores	*******	9 00 A A
Moltke, Hamburg	******	0 00 74 1
Friedrich der Grosse.		10.00 4 1
Bremen	10.20.7179.2	10 00 A M
Homer, Argentina	6 30 A M	10 00 A A
Yucatan, liavana	9 00 A M	12 00 M
Advance, Colon	9 80 A M	1 00 P M
Seneca, Progreso	12 00 M	1 m P N
Deluces Dere	12 00 M	3 00 P M
Polycarp, Para	** 0	
Castillan Prince. Per-	1 00 P M	3 00 P M
nambuco		8 00 P N
El Valle, Galveston	1010101	3 W P N
Princess Anne, Norfolk	11111111	3 00 P 3
Comanche, Charleston	771197199	3 (0 P )
Committee Control	-morrow.	
Cedric, Liverpool	7 30 A M	5 00 P X
Silvia Newfoundland	7 30 A M	11 00 A 3
Santiago, Nassau	12 00 M	3 00 P M
Sabine, Brunswick		8 00 P M
Sabine, Bruitswick		3 00 P A
Jefferson, Norfolk		8 00 P M
Onondaga, Charleston	1 22 2 1 1 2 2 2	0001
Sail Saturda	y. June 17.	
C. taute Southampton	6 00 A M	9 30 A M
St. Louis, Southampton	11 30 A M	3 00 P A
Lucania, Liverpoor	8 30 A M	11 00 A A
Koenig Albert, Naples	8 30 A M	10 30 A M
Vaderland, Antwerp		9 00 A N
Columbia Glasgow	6 30 A M	
Minnehaha, London	STATES OF	5 30 A M
Dhaatta Hamburg	Accordingly.	6 00 A A
Maracatho Venezuela	8 30 A M	12 00 M
	9 00 A M	12 00 M
	9 30 A M	12 00 M
Alleghany, Samarca	9 30 A M	12 00 M
Korona, St. Thomas	10 00 A M	1 00 P M
Korona, St. Thomas Mexico, Havana	12 20 P M	3 00 P X
		3 00 P N
	**************************************	3 00 P N
Concho, Galveston Pl Monte, New Orleans Monroe, No. folk Pl Rio, Galveston	RESERVED A CO.	3 00 P A
Monroe No. folk	17-120-5-1-120-5-1-1	3 00 P M
I'l Pio Galveston		3 00 P A
El Rio, Cuit Style		
INCOMING BY	CEAMSHIPS.	
Due Te	o-aug.	
Louisiana	openhagen	May 24
Baltic	Inmoura.	June
Patricia. Prinz Oskar	Sanles.	June
Prinz Oskar	Sandari	Inne
Citta di Milano	Addite	· · · · · · · · · · · · · · · · · · ·

Savannah.....

Bermuda .

Inagua

La Bretagne. Numidian.

June 12

FINANCIAL. -Union Trust Company of New York

SO BROADWAY. New York, March 224, 1905.

The undersigned, the trustee under the mort-gage executed by the LOUISVILLE AND NASH-VILLE RAILROAD COMPANY, BEARING DATE MARCH 1, 1877, upon the CECILIA BRANCH, being the branch railroad of the LOUISVILLE, PADUCAH AND SOUTHWEST. ERN RAILROAD COMPANY, extending from Cecilia Station to Louisville, in the State of Ken-tucky, hereby gives notice that the said LOUIS-VILLE AND NASHVILLE RAILROAD COM-PANY, pursuant to Section Eight in the said mortgage providing for a sinking fund, has paid company the installment of SIXTY-FIVE THOUSAND DOLLARS (\$65,000), due on March 1, 1905, and that the undersigned, not being able after effort to purchase bonds for redemption at or below par, the said LOUISVILLE AND NASH-VILLE RAILROAD COMPANY, on notice and request by the undersigned, did on the 22d day of March, 1905, at its office in the City of New York, bonds, equal at par to the amount of said pay ment of SIXTY-FIVE THOUSAND DOLLARS, by drawing the same, and that thereby the following bonds were so designated for payment, viz.:

ing bonds	were so	designated	ior paymer	t, VIZ.:
22	184	395	563	803
28	232	408	583	816
30	233	411	593	825
41	265	444	629	832
62	272	465	651	861
81	280	483	672	869
84	303	491	674	871
85	308	511	713	885
117	326	517	734	935
120	352	518	743	965
126	358	534	760	974
169	375	546	782	977
171	388	557	786	982
UNION T	RUST	COMPANY	OF NEW	YORK.

Trastee. TRUST COMPANY REPORTS.

QUARTERLY REPORT OF THE GUARANTY TRUST COMPANY

OF NEW YORK at the close of business on the 7th day of June, 1905.

RESOURCES. Amount of stock and bond invest-ments (market value \$20.655,364.69) book value. \$20.566,155 24 Amount loaned on collaterals 33.578.928 19 Other loans, including bills purchased. 5,364.221 77 (Amount due from directors, includ-ed in items 3 and 4, \$214.671.47). from banks, bankers and brokers 735,348 45

Due from Danks. Cash on deposit in banks or other moneyed insti-tutions.... \$4,922,034 15 31,331 98 Specie.
V. S. legal tender notes
and notes of national and notes of national hanks. 14,910 00 Foreign exchange 8,000,898 35

- 13.059.974 48 Amount of assets not included under any of the above heads LIABILITIES. \$73,348,235 51

Capital stock paid in, in cash
Surplus fund and undivided profits on
market value, \$6,006,874,33; surplus
on book value.
Undivided profits iless current expenses and taxes paid), book value.
Deposits of trust moneys
into preferred:
Individual deposits subject
to check (not preferred, 51,396,781 is
Certificates of deposits of trust
preferred and not in
cluded in deposits of trust
moneys):

Time \$1.446,336 11
Demand 3.835,171 82 5,281,507 93
nount due trust com-Amount due trus:
panies due banks and
bankers 2.4/
Preferred de posits:
Amount due savings 3,932,506 05 2.463,621 03

Other liabilities not included under any of the above heads, viz. Reserved for taxes.

JOHN W. CASTLES, President.

W. C. EDWARDS, Treasurer.

Severally subscribed and sworn to by both deponents, the 14th day of June, 1905, before me.

[Seal of Notary ].

Notary Public No. 225, N. Y. County, Commission expires March 30th, 1905.

BANK REPORTS.

STATEMENT OF THE BANK OF THE METROPOLIS

31 Union Square,

At the Close of Business June 7th, 1905. LOANS, DISCOUNTS AND INVESTMENTS... REAL ESTATE......CASH ON HAND.... \$10,062,416.34 1,426,000.00 3,336,514.49 Liabilities. \$14,824,930.83 SURPLUS AND PROFITS. . \$14,824,930.83

Accounts of Corporations, Firms and Individuals Solicited. Safe Deposit Vaults.

DIVIDEND DECLARATIONS.

***************************************				
Company and Term.	Stock.	Amt.	Payab	le.
Colonial Trust, semi annual		5	July	
quarterly com.	& pfd	234	July	15
quarterly com. Mahoning Railroad. National Sugar Refining.	com	5	Aug.	1
quarterly	pfd	114	July	3
Michigan Central, semi-an-	-	2	July	29
lake Shore and Michigan Southern, semi annual		4	July	29
Lake Eric and Western, semi-	pfd	1	July	15
Indiana, illinois and lowa.	Terr 4 444	,	Aur	1
P. Lorillard Company	pfd	2 2	Aug.	i
Pittsburg, Cincinnati, Chicago and St. Louis, semiannual	pfd	2	July	15
Pittsburg, Cincinnati, Chicago and St. Louis, semi annual.	com	115	Aug.	1
Torrington Company, semi-	pfd	312	July	1
SECURITIES AT PUB	Ltc .	4 <i>UC</i>	TIO	٧.
The following securities amo	ong oth	iers w	ere so	ıld

1.2	MELT STILL
9	The following securities among others were sold
	at public auction yesterday:
	25 shares Consolidated Gas Co
	\$1,000 Consolidated Gas Co. 6 per cent. con-
	solidated deb. bd
	\$250 Consolidated Gas Co. 8 per cent. scrip 1711
	100 shares Oriental Bank
10	100 shares Oriental Bank
	1st mige 6 per cent. bds. 1921
	\$1,000 Mil. Lake Shore and Western R. R. con-
	solidated 1st mtge 6 per cent bond, 1921
••	50 shares National Bank of North America 240
	10 shares United National Bank 90
	20 shares Realty Associates
	7 shares Hanover National Bank
12	4 shares Title Guarantee and Trust Co 671
	25 shares American Exchange Natl Bank. 2751-
10	1 shares Bond & Mtge Guarantee Co 400
	4 shares Title Guar & Trust Co 667
	100 shares Union Exchange Bank
	100 shares Title Ins Co of N Y
	50 shares National Bank of Commerce 20014
14	2 shares Trust Co of America7701
	9 10 11 11 14 9 11 10 10 8 14 11 10 10 8 12 10 10 10 10 10 10 10 10 10 10 10 10 10

FINANCIAL

TO ALL HOLDERS OF PREFERRED STOCK AND OF COMMON STOCK OF

Rubber Goods Mfg. Co. CENTRAL TRUST COMPANY OF NEW YORK,

54 Wall Street, New York. Pursuant to arrangements made by a Syndicate for the exchange of shares of the Rubber Goods Manufacturing Company for shares of the United States Rubber Company, the undersigned gives notice that in behalf of such Syndicate, the Central Trust Company of New York is prepared to receive the deposit of certificates for any shares of the Rubber Goods Manufacturing Company for the purpose of such exchange on the following basis:

For each \$100 par value of the Preferred Stock of the Rubber Goods Manufacturing Company, \$100 par value of the 8% non-United States Rubber Company.

For each \$100 par value of the Common Stock of the Rubber Goods Manufacturing Company, \$50 par value of the 6% no cumulative Second Preferred Stock of the United States Rubber Company. Such preferred stock of the Rubber Goods

Manufacturing Company must carry all dividends and rights to dividends declared or payable after July 1, 1905. Dividends on the preferred stocks of the United States Rubber Company to be de-livered to depositors are to begin to accrue from July 1, 1905.

Arrangements have already been made for the acquisition of a very large proportion of the stock of the Rubber Goods Manufacturing Company. The offer herein made for stock of the Rubber Goods Manufacturing Company is conditional upon the deposit and sale hereunder of at least twothirds in amount of all outstanding shares of the capital stock of the Rubber Goods Manufacturing Company.

Certificates for stocks of the Rubber Goods Manufacturing Company must be deposited with the Central Trust Company of New York, as depositary as stated below, in exchange for its transferable

receipts.

The deposited certificates must be accompanied by suitable assignments and powers of attorney, in blank, duly executed, and having attached thereto, if required, suitable assignments or transfers of all dividends and rights to dividends as above stated. Every deposit must be made upon the following further terms and conditions:

(1.) The undersigned shall have power to deliver the deposited certificates to the United States Rubber Company; but until so delivered the undersigned shall have full control over such certificates. The transfer and delivery to the United States Rubber Company of the deposited shares of the Rub ber Goods Manufacturing Company may be completed whenever the undersigned shall deem that a sufficient amount of such stock shall have deen deposited.

(2.) The certificates for shares of the United States Rubber Company deliverable to depositors shall be delivered at the office of the Central Trust Company of New York in the City of New York, after public advertisement by the undersigned made in at least two newspapers in the City of New the respective holders of the receipts entitled thereto, or may be issued in such other names as the undersigned may se-lect, in which event they shall be endorsed for transfer in blank at the time of delivery. Every depositor agrees to accept in full payment and exchange for his deposited stock certificates for shares in the capital

stock of the United States Rubber Company to be delivered at the rates above specified, in respect of the stock by him so deposited. At the option of the undersigned, temporary certificates for such shares may be delivered, pending the preparation and delivery of en-The United States Rubber Company has issued and has now outstanding 235,255 shares of preferred stock and 250,000 shares

of common atock. Under resolutions of its Board of Directors at the meeting thereof held May 12, 1905, which action was ratified by resolutions of the stockholders in special meeting assembled upon May 25, 1905, the preferred stock is to be changed into a First Preferred Stock and is to be increased to 400,000 shares, of which 90,514 shares will be issuable in exchange for an equal amount of shares of the Rubber Goods Manufac turing Company, and the remaining First Preferred Stock will be reserved for future requirements of the United States Rubber Company. By the same resolutions, there has been authorized an issue of 100,000 res of a Second Preferred United States Rubber Company, all of which will be issuable to the aforesaid Syndicate under a contract (with the United States Rubber Company, of which a copy is on file with the Central Trust Company of New York, and to which reference hereby is made), providing for the offer by the Syndi-cate of one share of such Second Preferred Stock of the United States Rubber Company for every two shares of the common stock of the Rubber Goods Manufacturing Company. To the extent that the Syndicate shall not be entitled to such Second Preferred Stock un der sald contract, such Second Preferred Stock will be held by the United States Rubber Company for its future corporate re quirements. It is the intention of the United States Rubber Company to make application to the New York Stock Ex change for the listing of all new stock.

(3) The Central Trust Company of New York may make all such rules as it shall deem expedient covering the transfer and registration of receipts for deposited shares and for the closing of the transfer books for

such receipts for any purpose. (4.) At any time before the stocks of the United States Rubber Company actually shall have been issued and delivered in ex-change for stocks of the Rubber Goods Man nfacturing Company deposited hereunder this offer may be revoked; and in such case no act or notice of revocation shall be reguired other than an advertisement thereo least once in each of two daily newspa pers in the City of New York. In the event of any such revocation, the deposited stocks then remaining unexchanged shall be re-turned without charge upon surrender of the respective receipts issued therefor, and the depositors and receipt holders, respectively, shall have no claim against the United States Rubber Company or the

Syndicate or against the undersigned. Deposits must be made at the office of the Cen tral Trust Company of New York, 54 Wall Street New York City, on or before the 15th day of June, 1905. After that date, no deposit will be re-ceived except in the discretion of the undersigned,

and on such terms as the undersigned may pre The right is reserved to the undersigned to ter minate the privilege of deposit hereunder at an earlier date upon two days' notice, to be given by

papers in the City of New York.

FOR ANTHONY N. BRADY. Syndicate Manager.

CENTRAL TRUST CO. OF NEW YORK 54 Wall Street, New York. Dated New York, May 27, 1905. DAILY TREASURY STATEMENT.

Surplus . . . . .. \$525.256 \$5.350.344def\$31.299.336 The receipts from customs to-day were \$1.054.052. rom internal revenue. \$649,233; miscellaneous. \$51,971.
National bank notes received for redemption.
\$1,008,826.
The cash statement of the United States Treas-urer for June 14 shows: RESERVE PUND. \$150,000,000

Gold coln and buillon. To redeem outstanding certificates. \$988,858,960 To redeem outstanding certificates.
Gold coin and buillion.
Gold certificates.
Standard silver dollars.
Silver certificates.
Silver buillion.
United States notes.
National bank notes.
Subsidiary silver and minor coins. 31,889,020 21,174,232 1,549,319 8,456,424 13,731,860 13,883,663 14,625,022 \$143.114.037 81,803.613 28,934 In national banks. Awaiting disbursement.

OCEAN STEAMERS.

S. S. "DAKOTA," Sailing from Seattle July 20.

S. S. Minnesota will sail early in August. SHORTEST ROUTE TO THE ORIENT **Great Northern Steamship Company** 

New Twin Screw Steamers MINNESOTA and DAKOTA
(Length 630 feet, Beam 73.6 feet, Depth of hold 55 feet)
THESE LARGE VESSELS HAVE LUXURIOUS PASSENGER ACCOMMODATIONS, BEING UNEQUALLED BY ANY VESSELS ON THE PACIFIC, AND ARE UNSURPASSED ON THE ATLANTIC. VERY LOW EXCURSION RATES

PLYMOUTH-CHERBOURG SOUTHAMPTON.
Salling Saturdays, 9:30 A. M., Pler 15, N. R.
St. Louis. June 17 St. Paul July
Philadelphia June 24 New York July | NEW YORK LONDON DIRECT. Pter 39, N. R. MINNEHAHA June 17, 5:39 A. M. MINNETONKA June 24, 11:39 A. M. MESABA July 1, 9:00 A. M. MINNEAPOLIS July 8, 10:09 A. M.

ANTWERP DOVER LONDON PARIS.
Salling Saturdays, at 10.20 A. M. Pler 14, N. R.
aderland June 17 | Zecland July 1
roonland June 24 | Finland July 8

Kroonland. June 24 Fibland. July 8

WHITE STAR LINE.

NEW YORK-QUEENSTOWN LIVERPOOL.
Salling Wedneadays and Tridays, Pier 48, N. R.
Cedric . June 16, 6 P.M. Ceitic . June 39, 4 P.M.
Baltic . June 21, 9 A.M. Oceanic July 5, 7:30 A.M.
Teutonic June 28, 10 A.M. Majestic . U. ly 12, 10 A.M.
BOSTON-QUEENSTOWN LIVERPOOL.
Arabic . June 22, July 10, Aug. 24

Republic . June 22, July 10, Aug. 24

Republic . June 30, 40, 10, 8ept. 17

Cymric . July 13, Aug. 17, 8ept. 14

THE MEDITERRANEAN AZORES. FROM NEW YORK.

June 15, noon: July 27: Sept. 26

July 6, noon CRETIC June 15, no... July ROMANIC FROM BOSTON.
CANOPIC June 24, 4 P. M.: Aug. 5, Sept. 16
Oct. 7, 4:30 P. M.: Nov. 18

TRAVELERS' CHECKS

Hamburg-American. Plymouth-Cherbourg-Hamturg \*Motte, June 15, 9 AM | Hamburg, June 29, 9 AM | Rhiaetla, June 17, 6 AM | Spretoria, July 1, 3 PM | Deutschi'd, June 29, 9 AM | Sibuecher, July 6,830A | Spretoria, June 24, 11 AM | Waldersee, July 8, 9 AM | Grill room | Gymnastum on board, 5 via Dover for London and Paris to Hamburg.

New York-Naples-Genoa By Superb New Twin Screw Steamers. Offices, 35 and 37 Broadway. Piers, Hoboken, N

NORTH GERMAN LLOYD S. S. CO. FAST EXPRESS SERVICE
PLYMOUTH—CHERBOURG BREMEN.
Rronprinz-June 27, 11 AM Kronprinz-Aug. 1, 6 AM
Kaiser July 4, 10 AM Kaiser Aug. 8, 10 AM
K. Wm. 11 July 11, 11 AM K. Wm. 11 Aug. 15, 6 AM
OELRICHS & CO., 5 Broadway. N. Y.

CUNARD LINE.

To Liverpool via Queenstown.
From Plers 51-52, North River.
Lucania, June 17, 3 P M Campania, July 1, 2 PM
Etruria, June 24, 10 A M "Ultonia, July 6, 4 PM
Carpathia, June 27, noon Umbria, July 8, 10 AM
"Carries second and third class only.
GIBRALTAR—NAPLES—ADRIATIC. New Modern Twin Screw Steamers.
SLAVONIA July 11, 19 A. M.; Aug. 29
PANNONIA July 25, noon; Sept. 12
Apply 29 Broadway, New York. Vernon H. Brown, General Agent.

ANCHOR LINE. Glasgow via Londonderry. Columbia, June 17,9 A. M. | Caledonia, July 1, 3 P.M. Furnessia, June 24, noon | Astoria July 8, noon Cabin, \$55; Second Cabin, \$37.50; Third Class. \$27.50

and upwards, according to accommodation and steamship. For tours and information apply to HENDERSON BROTHERS, 17 and 16 Broadway. MALLORY STEAMSHIP LINE
(1 toels to Teass, Coordand, Mextoels to Tease, Coordand, Mextoels to Teass, Coordand, Mextoels to Tease, Coordand, Mextoels to Teass, Coordand, Mextoels to Tease, Coordand, Mexto Tease, Coordand, Mextoels to Tease, Coordand, Mextoels to Te

C. H. MALLORY & CO., 129 Front St., N. Y. OLD DOMINION LINE. For Old Point Comfort, Norfolk, Portsmouth, Pinner's Point and Newport News, Va., connecting for Petersburg, Richmond, Virginia Beach, Washington, D. C., and entire South and West.
Freight and passenger steamers sall from Pier 28, N. R., foot Beach st., every week day at 3 P. M. H. B. Walker, Vice-President and Traffic Manager.

STEAMBOATS

CATSKILL EVENING LINE.

Halnes Corners, Tannersville, week days, 6 P. M. from Christopherstreet, 7 P. M. from W. 120th at. Extra boat Saturdays, 1.20 P. M. from July 1. Special trains for Catskill Mountain points. Handsome Illustrated Booklet mailed free. TROY LINE "SARATOGA" or "CITY OF TROY" leaves West 10th st. Pier daily, 6 P. M., except Security Direct rall-road connection at Troy for all points north and east. Sunday steamers touch at Albany.

FINANCIAL. Toledo, St. Louis and Western Railroad Co.

The agreement bearing date August 1, 1900, be tween the Reorganization Committee of the TO-LEDO, ST. LOUIS AND KANSAS CITY RAIL-ROAD COMPANY and the undersigned as Voting Trustees provided that the preferred and common tock certificates of the TOLEDO, ST. LOUIS AND WESTERN RAILROAD COMPANY held there under should be distributed on JULY 1, 1905. Ac cordingly, notice is hereby given that upon sur-render to the CENTRAL TRUST COMPANY OF NEW YORK at its offices, 54 Wall Street, New York City, on or after JULY 1, 1905, in negotiable form, of its outstanding trust certificates representing said preferred and common stock, said Trust Company will be prepared to deliver the certificates or preferred and common stock of the TOLEDO, ET. LOUIS AND WESTERN RAILROAD COM-PANY to which the holders of said trust certificates respectively entitled.

Dated, New York, May, 2, 1905. F. P. OLCOTT, 1HOS, H. HUBBARD, WM. A. READ, Voting Trustees.

Referring to the foregoing, notice is hereby given that an application will be made to list upon the New York Stock Exchange the certificates representing the preferred and common stock of his company so that the same may be there dealt in as soon as may be after June 30, 1905. TOLEDO, ST. LOUIS & WESTERN RAILROAD CO By THOS. H. HUBBARD.

Vice President. Chicago, Burlington & Quincy Railroad Co.

Consolidated Mortgage Bonds. Holders of Chicago, Burlington & Quincy Railroad Company's Consolidated Mortgage Bonds matured July 1, 1903, and extended to July 1, 1905, are notified hereby that said Bonds will be paid

in CASH at maturity.

To avoid delay. Bonds may be deposited on and after Tuesday, June 20, 1905, at the National Bank of Commerce in New York, or at the Company's Office in Boston, Mass. Receipts will be given for Bonds so deposited, exchangeable for checks on July 1, 1905, at the respective Registered Bonds must be discharged from registration at or before the time of payment. CHICAGO, BURLINGTON & QUINCY R.R. CO.

Boston, June 12, 1905. ARTHUR G. STANWOOD

**INVEST SOME MONEY** at the foundation of pros-

perity, with assurance of a yearly income equal to 25% of your invested capital. DO NOT INFER!

IT'S WORTH LOOKING INTO. Address W. FOX 104, SUN.

NO EXTRA CHARGE FOR 1T. Advertisements for The Sun and Evening Sun be left at any American District Messenger 

STEAMBOATS. Palatial steamers "NEW YORK" and "ALBANY" of the Hudson River Day Line, fastest and finest river boats in the world. Leave Brooklyn, Fulton St. (by Annex), 8:00 A.M.

Desbrosses St. Pler 8.40

NEW PIER WEST 42D ST 9.60

West 120th St. 9.60

Landing at Yonkers, West Point? Newburgh, Poughkeepste, Kingston Point, Catskill, Hudson and Albany Dally, except Sunday. Special Trains to Catskill Min. resorts and Saratoga, and easy connections to all points East, North and West. Through tickets and baggage checked at offices of N. V. Transfer Co. Through rail tickets het. N. V. and Albany accepted. Most delightly one day outings to West Point, Newburgh or Poughkeepsie, returning on down boat.

Restaurant open at 7 A. M. MUSIC. STEAMER MARY POWELL Leaving Desbrosses St. at 3.10 P. M. (Saturdays 1.45 P. M.), W. 42d St. 3.30 P. M. (Saturdays 2 P. M.), W. 42d St. 3.30 P. M. (Saturdays 2 P. M.), West 12dt St. 3.50 P. M. (Saturdays 2 20 P. M.) of Highland Falls, West Point, Cornwall, Newburgh, New Hamburg, Million, Poughkeepsle, Rondout and Kingston. Orchestra on board.

NOVA SCOTIA LAND OF EVANCELINE

New York, Yarmouth and Halifax. New York, Yarmouln and Kalliax.

By the Dominion Atlentic Ry's
superb Twinserpe S. S. PRINCE ArTHUR, to Yarmouth, thence by
rail to Halifax.
Satiling from the Munson Line
Steamahlp Plor 14. East River,
N. Y. 11 A. M., Every Saturday,
Beginning June 24th.
N. Y. to Yarmouth, Round Trip,
825. Halifax, Round Trip, 832.
INCLUDING MEALA AND CABIN BERTH,
Staterome, stoc upund a according to location.
Rooms its lure, riet on opplication for full particulars apply to Thomas Cook &
Son, 201, 1185. Bws, 640 Mad. Ave; Raymond & Whitemb Co., 25 Union Sq. or
Company's Agents, Munson S. S. Line. mond & Whiteomb Co., 25 Union Sq. or Company's Agents, Munson S. S. Line. Beaver Building, N.Y., or any tourist agent.

"THE NEW LINE"

Fall River, \$1.00 Providence, \$1.20 Connections by Rail and Trolley

PALATIAL STEAMER "FRANK JONES" sails from Pier 29 (new), East River, foot of Market St., Mondays, Wednesday, and Fridays, at 4:30 P. M. Prone 3106 Orchard BOSTON AND POINTS IN NEW ENG

to All Eastern Points.

SILVIA.

A delightful voyage at one quarter cost of going A greater change of air and scenery. Sailing through Long Island, Vineyard Haven, and Nantucket Sounds by daylight, stopping one day at Hallfax each way and two days at St. John's.

NEW YORK, NEW HAVEN & HARTFORD R. R.

Trains depart from Grand Central Station, 42d
St. and 4th Av., as follows, for
BOSTON, via New London and Providence—44:50,
1181000, \*x810.02 A. M., 128100, \*x81200, \*x8120

LEHICH VALLEY.

Leave South Ferry 5 minutes earlier.

Lv. Liberty street, 8a.m. Daily Except Sun.

Paily + Kxeept Sunday.

Sunday changes: 67.25.

12.90 noon. Daily.

12.90 noon. Daily.

But.

(Royal Limited): 430 p.m. Daily.

But.

(Royal Limited): 430 p.m. Daily.

H. N. N. A. O. N. V. B.

(Royal Limited): 430 p.m. Daily.

THE BUPPALO THAIN

Tickets and Pullman accommodations at 149, 261, 286, 555, 1234 and 1354 Broadway, 182 5th Are., 25 Union Sq. West, 245 Columbus Ave., N. Y., 325, 342 & 860 Futton St., 350 Broadway, & Ft. Futton St., Brooklyn.

N. Y. Transfer Co. will call for and check baggage.

Lackawanna Railroad

Leaves New York, foot Barelay and Christopher sts.

18.01A M.— For Binghamton and Syracuse.

10.00A. M.— Buffalo, Chicago and St. Louis.

11.40P. M.— For Buffalo and Chicago.

14.00P. M.— For Seranton and Plymouth.

16.10P. M.— For Buffalo and Chicago.

18.45P. M.— For Buffalo, Syracuse, Utlea.

2.00A. M.— For Chicago—Sleepers open at 2 P. M.

Tickets, 149, 429, 1183, 1434 Broadway, N. Y., 839

Fulton at.— Brooklyn. Daily, Ezcept Sunday.



JAPAN-CHINA-HONGKONG

WHICH INCLUDE FREE RIDE ON THE JAPAN RALL LINES BETWEEN YOKOHAMA & NAGASAKI.
For further information, apply to any rallway ticket agent, or to
C. G. BURN d.M. General Agent,
209 Adams Street, Chicago.

W. W. KING,
General Passenger Agent, Seattle, Wash.
North and west bound trains except these laws. New York & Boston to Niagara Fails.

Trains depart from Grand Central Station, 42d street, New York, as below;
North and west bound trains, except those leaving at 8:30 A. M., 2:30, 2:45, 3:30, 11:30 P. M., will stop at 1:25th street to receive passengers ten minutes after leaving Grand Central Station.

12:10 A. M. \*MIDNIGHT EXPRESS.
8:30 A. M. - \*EAST MAIL.
12:10 A. M. - \*MIDNIGHT EXPRESS.
8:45 A. M. - \*FAST MAIL. 24 hours to Chicage.
10:20 A. M. - \*IDAY EXPRESS.
12:36 P. M. - \*FAST MAIL.
1:300 P. M. - \*SOUTH WESTERN LIMITED.
1:300 P. M. - \*CHICAGO LIMITED.
2:30 P. M. - \*THE SECOND EMPIRE.
2:45 P. M. - \*THE SECOND EMPIRE.
2:30 P. M. - \*LABANY AND TROY FLYER.
4:30 P. M. - \*LABANY AND TROY FLYER.
4:30 P. M. - \*LABANY AND TROY FLYER.
4:30 P. M. - \*LAKE SHORE LIMITED - 23/2 hour train to Chicago. All Pullman cars.
5:30 P. M. - \*LAKE SHORE LIMITED - 23/2 hour train to Chicago. All Pullman cars.
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5:30 P. M. - \*LAKE SHORE LIMITED - 23/2 hour train to Chicago. All Pullman cars.
5:30 P. M. - \*LAKE SHORE LIMITED - All Pullman cars.
5:30 P. M. - \*MITCHALL EXPRESS.
7:30 P. M. - \*WESTERN EXPRESS.
7:30 P. M. - \*WESTERN NEW YORK EXPRESS.
1:30 P. M. - \*WESTERN NEW YORK EXPRESS.
1:30 P. M. - \*WESTERN NEW YORK EXPRESS.
1:30 P. M. - \*POLIFIC EXPRESS.
1:30 P. M. - \*POLIFIC EXPRESS.
1:30 P. M. - \*POLIFIC EXPRESS.
1:30 P. M. - \*WESTERN NEW YORK EXPRESS.
1:30 P. M. - \*MITCHALL \*\*Except Monday.
1:40 P. M. - \*MITCHALL \*\*Except Mond

\*Dally, fExcept Sunday, Except Monday, HARLEM DIVISION.

905 A. M. and 334 F. M. dauy, except Sundays, to Pittsheid and North Adams. Sundays at 9.20 A. M.

Pullman cars on all through trains.
Trains illuminated with Pintsen light.
Ticket offices at 149, 261, 415 and 1216 Broadway, 25 Union Sq. W., 275 Columbus av, 275 West 125th St., Grand Central and 125th St. stations. New York; 463 and 726 Fulton St. and 106 Broadway, Broaklyn.
Telephone "900 38th street" for New York Central Cab Service. Baggage checked from hotel or residence by Westcott Express Company.

A. H. SMITH. GEORGE H. DANIELS.
Gen'l Manager. Gen'l Pass'r Agent.

WEST SHORE R. R.

New York Central & Hudson R. R. Lessee.d Trains leave Franklin st station. New York As follows and 15 minutes later foot West 42d st., N. R. 1900 P. M.—Chicago Express.

225 P. M.—Con, Lim. for Detroit, Cht. & St. Louis.

8.00 P. M.—For Roen., Buffalo, Clevel'd & Chicago.

18.00 P. M.—For Roen., Buffalo, Detroit & St. Louis.

91.45 P. M.—For Sgra., Roeh., Nia. Falls, Det. & Chi.

19.45 P. M.—For Sgra., Hoch., Nia. Falls, Det. & Chi.

20.41, \*Daily, except Sunday, Baggage checked from hotel or residence by Westcott Express.

A. H. SMFRI. G. E. LAMBERT.

Gen? Manager. Gen? Pass'r Agent.

RAILROAD. CORTLANDT STREETS.

EF The leaving time from Desbrosses and Cortlandt Streets is nice minutes later than that given below for Twenty third Street station.

FOR THE WEST.

10:55 A. M. THE PENNSYLVANIALIMITED—28 hours to Chicago.

10:55 A. M. ST LOUIS LIMITED. For Cinclanati and St. Louis.

\*1:55 P. M. CHICAGO, CINCINNATI AND ST. \*3:55 P. M. THE PENNSYLVANIA SPECIAL.

\*4:55 P. M. CHICAGO LIMITED.

\*5:55 P. M. SELDOIS AND CINCINNATI EXP.

\*5:55 P. M. WESTERN ENPRESS.

\*7:55 P. M. PACIFIC EXPRESS.

\*2:5 P. M. CHICAGO AND CINCINNATI

EXP.

\*9:55 P. M. DIESBURG SPECIAL \*9:55 P. M. PITTSBURG SPECIAL.

\*\*WASHINGTON AND THE SOUTH.

7.55, 8.25, '9.25, '9.55, '10.55 a. m., 12.25, '12.55, '2.10,

'3.25, 'Congressional Limited', '3.25, '1.25,

'4.65, 9.25 p. m., 12.19 nlght. Sunday, 8.25, '2.25,

'1.0.56 a. m. 12.25, '12.56 ('3.25, 'Congressional Limited'), '3.25, '12.5, '4.55, 9.25 p. m., 12.10 night.

SOUTHERN RAILWAY.—'12.55, '3.25, '4.25 p. m., 12.10 a. m., dally.

FALL RIVER LINE, via Newport and Fall SOUTHERN RAILWAY, 12.55, 3.25, 4.25 p. m., iver, Leave Fier B. A. R., foot of Warren St. 12.10 a. m. dally reck days and Sundays, at 3.50 P. M. Steamers ATLANTIC COAST LINE, -9.25 a. m. and 9.25

PROVIDENCE LINE, for Providence, Boston, North and Leave pier 18, N.R., it. autitay 81, week days only, 6 P.M. Sits. PROVIDENCE (new Annual PLYMOLTH Orchestra on each Norwich Line, Now London, Leave Pier 40, N.R., tool Clarkson 81, week gays only, at 600 P.M. Steamers CITY OF LOWELL and CHESTER W. CHAPIN.

NEW HAVEN LINE, for New Haven, Hartford, Spring end smit the North. Leave Pier 20, E.R., foot Leck Slip, week days only, at 400 P.M. Steamer RICHARD PECK.

DODLES

NEW YORK—ALBANY.

Hudson River by Searchlight.

Steamers C. W. MORSE, odd dates June and July.

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Steamers C. W. MORSE, odd dates June a

Hudson River by Searchlight.

Steamers C. W. MORSE, odd dates June and July. A DIHONDACK leave Pier No. 32, N. R. foot of Canal street 6 P. M. & West 128th street 6.30 P. M. week days and Sundays. Direct connection at Albany with express trains for Saratoga, Lake George, Lake Champlain. Actrondack Mountals. Thousand Islands, Nigara Falls, Sharon Springs and all Northern & Eastern summer resorts. Orchestra on steamers. Automobiles carried. Time table and excursion book free. "Beautful Hudson by Searchlight," 19c.

IDEAL SUMMER CRUISE LEAVE NEW YORK SATURDAYS II A. M. HALLFAX, N. S. RED CROSS LINE

Fine Steamers ST. JOHN'S, N.F.

SILVIA.

A delightful voyage at one quarter cost of going A delightful voyage at one qu

READING SYSTEM
NEW JERSEY CENTRAL R. R.
LIBERTY STREET and SOUTH FERRY (time from South Ferry five minutes earlier than shown

BALTIMORE & OHIO RAILROAD.

ROYAL BLUE LINE TRAINS.

EVERY OTHER EVEN HOUR!

TO BALTIMORE AND WASHINGTON

Leave South Ferry & Saam. Daily Except Sus.

" 1200 noon. Daily. Buffet,
" 1200 noon. Daily. Diner.
" 200 p.m. Daily. Buffet,
" 1200 p.m. Daily. Buffet,
" 1215 night, Daily. Sleepers.

SPLENDID TRAINS TO THE WEST.

THROUGH TRAINS TO THE WEST.
Daily. Liv. New York City. South Ferry, Liberty St.
Chicago, Pirtsburg. 12:10 nt. 12:15 nt. Sleeper.
Chicago, Columbus 41:55 a.m. 12:00 n'n. Diner.
Pirtsburg Limited" 6:55 p.m. 4:00 p.m. Buffet
Cincinnati, St.Louis. 3:55 p.m. 4:00 p.m. Diner.
Offices, 241, 341, 13:00 Broadway, 6 Astor House,
108 Greenwich St. 25 Union Square W., 331 Grand
St., N. Y.; 313 Fulton St., Brooklyn; South Ferry
and Liberty Street.

Regarding any Hotel, Raliroad, Steamboat of Automobile Trip may be obtained by calling at THE SUN Branch Offices, 1898 Broadway, 241 West 125th St., Manhattan, 312 Washington St. and 341 Fullon St., Broaklyn or by writing